



Commodities Technical Outlook

Date 18 Dec 2019

Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
GOLD 5 Feb 2020 CMP:37940 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		37822	37725	37628	37512
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		37920	38017	38115	38232
	Buy Gold around 37815 Tgt 38000 SL 37710				
SILVER 5 March 2020 CMP:44505 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		44400	44137	43822	43456
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		44611	44875	45193	45566
	Buy near 44350 Tgt 45000 SL 44150				
CRUDE 18 Dec 2019 CMP: 429 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4313	4288	4260	4231
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4345	4371	4398	4428
	Sell near 4320-4326 Tgt 4260 SL 4349				



NG 26 DEC 2019 CMP 165.2 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		163	161	158	154
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		167	169	172	176
	Sell around 167 Tgt 163 SL 169				

COPPER 31 Dec 2019 CMP 443.75 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		442	438	435	432
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		446	449	452	455
	Sell around 444.5 Tgt 440.9 SL 448				

ALUM 31 Dec 2019 CMP 133.15	Supports	Support 1	Support 2	Support 3	Support4
		132.6	132.0	131.1	129.7
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		134	137	153	156
	Buy around 133.6 Tgt 135 SL 132.7				

LEAD 31 Dec 2019 CMP: 152.60 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		152.0	151.4	150.4	148.9
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		153.2	153.8	154.8	156.3
	Buy around 152.5 Tgt 154.7 SL 151.5				



NICKEL 31 Dec 2019 CMP 1020.90 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		1012.9	1003.4	992.3	979.8
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		1028.9	1038.5	1049.9	1062.9
	Sell near 1033 Tgt 1006 SL 1040				

ZINC 31 Dec 2019 CMP 182.60 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		181.9	181.3	180.2	178.6
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		183.3	184.0	185.0	186.7
	Buy near 182 Tgt 183.9 SL 181				

Intraday key support & resistance Agri

SYBEANIDR 20 Jan 19 CMP 4296 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		4280	4247	4214	4176
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4312	4345	4378	4418
	Buy around 4300 Tgt 4369 SL 4265				

SYOREF 20 Jan 19 CMP 888.60 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		881	866	852	834
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		896	911	926	945
	Buy near 885 Tgt 890 SL 882				



GUARSEED 20 Jan 19 CMP 4076 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		4060	4028	3997	3959
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4092	4124	4156	4195
Sell near 4100 Tgt 4050 SL 4135					

RMSEED 20 Jan 19 CMP 4563 Trend : Down	Supports	Support 1	Support 2	Support 3	Support4
		4546	4512	4479	4439
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4580	4614	4648	4689
Sell near 4575 Tgt 4510 SL 4600					

CHANA 20 Jan 19 CMP 4429 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4412	4379	4346	4307
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4446	4479	4513	4553
Buy near 4400 Tgt 4449 SL 4365					

Call of the day

Sell Copper @ 444.5 Tgt @ 441 SL @ 448



Major Global Announcements today

5:00am	AUD		MI Leading Index m/m		-0.1%		-0.2%
5:20am	JPY		Trade Balance		-0.06T	-0.06T	-0.05T
▶12:30pm	EUR		German PPI m/m			0.1%	-0.2%
2:00pm	EUR		ECB President Lagarde Speaks				
2:30pm	EUR		German Ifo Business Climate			95.6	95.0
3:00pm	GBP		CPI y/y			1.4%	1.5%
	GBP		PPI Input m/m			0.0%	-1.3%
	GBP		Core CPI y/y			1.7%	1.7%
	GBP		HPI y/y			1.5%	1.3%
	GBP		PPI Output m/m			0.1%	-0.1%
	GBP		RPI y/y			2.0%	2.1%
3:30pm	EUR		Final CPI y/y			1.0%	1.0%
	EUR		Final Core CPI y/y			1.3%	1.3%
3:45pm	USD		FOMC Member Brainard Speaks				
7:00pm	CAD		CPI m/m			-0.1%	0.3%
	CAD		Common CPI y/y			1.9%	1.9%
	CAD		Median CPI y/y			2.2%	2.2%
	CAD		Trimmed CPI y/y			2.2%	2.1%
	CAD		Core CPI m/m				0.4%
7:30pm	CHF		SNB Quarterly Bulletin				
9:00pm	USD		Crude Oil Inventories			-1.5M	0.8M

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